

Purpose

The purpose of this policy is to ensure that Transqual Pty Ltd does not collect more than \$1,500 in prepaid fees (i.e. fees in advance prior to course commencement) from any learner who is paying for a course themselves. This policy does not include employers paying for fees.

Policy

In relation to this policy and due to Transqual's business model and clientele, Transqual ensures it does not collect more than \$1,500 in prepaid fees from learners even when a course does cost more than \$1,500.

Transqual Pty Ltd adheres to the Standards for Registered Training Organisations (RTO's) 2015, Standard 7 Clause 7.3 "Where the RTO requires, either directly or through a third party, a prospective or current learner to prepay fees in excess of a total of \$1500 (being the threshold prepaid fee amount), the RTO must meet the requirements set out in the Requirements for Fee Protection in Schedule 6".

Where a course costs more than \$1,500 the learner will be made aware of a payment plan for the entire course cost prior to enrolment.

Therefore, due to the above Transqual does not necessitate the implementation of fee protection arrangements.

This policy will be reviewed at minimum annually or following legislative or organisational changes.



Peter McCloy
Chief Executive Officer